# THE MARKET IS IRREGULAR

But Not More so Than Natural From Profit Taking on Week's Rise.

#### RALLY OF PRICES COMES LATE

Made Close Steady, With No Important Net Losses for the Day.

(By Associated Press.)
NEW YORK, Jan. 23—To-day's stock market was irregular, but the halling market was irregular, but the halling movement was not more marked than is natural under the profit taking invited by the week's rise, and the market was subtained by several important points of sustained by several important points of positive strength. After the publication of the bank statement there was an effective rally, and the market closed steady, with no important not losses on the day. The operators in the market secmed satisfied with the increase in the surplus reserve of the banks and were not impressed with the staggering showing of the increases in the avarious items, which broke all records in several instances.

of the increases in the various items, which broke all records in several instances.

There is general agreement that the rapid loan expansion now in progress represents largely a transfer of obligations from trust companies and outside banks to clearing house institutions, which pay interest on diposits of other institutions. The statements of New York trust companies, not yet complete, for the six months ending December 31st 1888 show a not decrease in deposits of 3002556,033 for 35 companies reporting, which represents a reduction in proportion of liability upon bank reserves largoly on deposit with the banks. But the suggestion is also made that the present heavy influx of funds from the interior to Niw York may represent in part operations by the treasury in making the Parlima Canal payment, it is raid on good authority that interior depositories have not yet received notice of any call upon their government depositories have not yet received notice of any call upon their government depositories for money has so far declined as to promise a plethoric condition in the local The total sales were 388,700 shares.

NEW YORK, Jan. 23.—Money on call non-inal; no loans; time loans easy; sixty and ninety days 3 to 3 1-2 per cent; six months 4 per cent. Prime mercantile paper 4 3-4 to 5 1-4. Sterling exchange steady, with actual business in bankers bills at \$1.85.95 to \$4.85 for demand, and at \$4.83.20 to \$4.85.00 for sixty day bills. Ported rates \$4.83.12 to \$4.84 and 4.86 1-2 to \$4.87. Commercial bills \$4.82 1-2 to \$4.87. Bar silver 55 3-8. Mexican dollars \$21-4.

NEW YORK, Jan. 23.—The statement of averages of the clearing house banks of this city for the week shows: Loans 795,064;99. increase \$30,88,300; deposits \$18,83,303,300, increase \$45,684,00; circulation \$14,144,200, decrease \$455,881; legal tenders \$17,400, fincrease \$435,891; legal tenders \$17,600, increase \$135,828,00; specie \$195,207,600, increase \$13,828,800; reserve \$272,842,500 increase \$11,24,600; reserve required \$243,576,825, increase \$11,24,600; reserve required \$243,576,825, increase \$12,800,225; less United Strice: deposits \$25,289,250, increase \$2,885,225.

## RICHMOND STOCK MARKET.

•		X		ALE		, Jan.	23.	1904.
Vir	ginia	3s-13 Centi at 95	uries	9414 -\$7,00	io at	85%	\$3,0	000 a
(2.02	A CHART I	TECHT	TTTT	ES.			Bid. J	Asked
					10		102	
Va.	3s, N Centu 1LRO	ew. C ries, 2 AD S	-3, C	and	R.,	1991	55%	954
Atla	nta ni	ul Ch:	nr. 1	st 78.	R.	1907	10754	***
A. C	. L.	R. R.	Con.	Tr.	4 P.	C	1021	***
Geor	gia a	nd Al	Poc	ahont	ns 4	8	303	
Rick	and	Meck	. 18	4n.	1948.	H		90
TYOU	AFD	N. C.	INC	GS. (	4.4	311	113%	
S. A	. L.	Con. 1	Mt 45	195			97	:::
					9 101	1		
RA	ILHO	AD B	Line			100	108	
Atla	ntic (	onst	Line	pfd		100	106%	19100
Atla	ntic (	'oast	Line	COM		100	103	110
R. State	F. an	1 P. 7	D. C	. gu	LF	100	270	19
Beab	oard	Air L	ine	prd		100	18	11
Bent	harn	Air L	nv c	pfd	Webble	100	85	
Sout	hern	Rallw	BY C	oin		100	22	***
		TOCK						
Ame	rican	Natio	nal .	and the		100		125
Bron	d Str	eet Ba	ank				26	***
To'l real	Nut	ionai				100	***	210 26
Metr	opolit	an B	ank	View	nal	nia25	19814	44
Vice	trita	Prinkt	Co.			100	Services.	102
MI	SCEL	LANE	euo			1		811
Amo	rican	Locor	notiv	e pr	hon	1100	78 61	62
Cons	Cor	Chem	ofd.	S D	C	ds100	103	108
Va	Caroli	na C	homi	cul c	om	100	311/2	
Va	Car.	C. Co.	Col	Tr.	6 p.	C	911/4	93

BADTIMORE STOCK MARKET. BALTIMORE, MD., Jan. 23.—Seaboard Air Line common, 934410; do. preferred, 184,60183. Seaboard 48, 6542467. Adantic Const Line com-mon, 100-2010; do. preferred, not quoted.

#### COTTON MARKETS.

NEW YORK, Jun. 22.—The cetton market opened easy at a decline of \$794 points under liquidation. Discovering cubies that were lower than the property of the state of the west-end flavored and reports that the latest actions shed interrupted spot demand in the south. The billishness of the week-end flavored and the continued light recolpts, with the estimate for next week's into sight, placing it at only 20,000 hales against 291,000 bales hast year, served, in connection with the continued buillish attitude of the market leaders, to restrict offerings, and after the opening the market ruled steady to firm, with nuctuations, however, narrow and irregular. Futures closed firm. Brm.
Receipts of cotion at the ports to-day were
21,851 bales against 21,274 last week and 23,551
last year. For the week 18,000 bales against
185,235 last week and 185,161 last year. Today's receipts at New Orleans were 4,399 bales
against 4,555 hast year, and at Houston 6,075
bales against 8,394 last year.

	Open	High.	1.0W.	Close.
03	Innuary	14.65	14.35	14,6
ĭ	February			14.6
	March	14.81	14.63	14.50
1	April	15.00	14.78	14.8
	May			14.9.
V.	lung	10.00	14.85	15,00
W.	July	13,10	14.87	16.00
l y	August	14.40	14.21	14.3
ě	september	13.42	13.05	18.4
(	October12.5		12.48	12.70
	Spot cotton closed	10 points	advance	
1	titne uplands, 14.85:	middling	gulf, 15.1	10.

Cotton, quiet; middling, 14.85; net receipts, 50 bales; gross, 69 bales; stock, 71,468 bales.
Total to-day at all seaports—Net receipts, 21,861 bales; export to Great Britain, 2,360 bales; stock, 89,294 bales ports—Net receipts, 12,850 bales; export to Great Britain, 2,350 bales; export to Great Britain, 2,350 bales; export seaports—Net receipts, 6,823,768 bales; export to Great

### THOMAS BRANCH & CO

(ESTABLISHED 1838.)

MEMBERS New York Slock Exchange

New York Cotton Exchange.

PRIVATE WIRES TO

PRINCIPAL MARKETS. Investment Securities

### Official Range and Sale of Stocks in New York

SALES:	By Open	Thomas High. L	ow. Clo	sing. Asked	SALESI	Open	High.	Low.	Bld. Ask	ed.
24000 Amalgamated Copper	Open. 5014 20% 81 87 10 12814 7014 8314 657 11756 11776 11776 11776 11814 53 106 107 107 108 107 108	Thomas High. L  511/4 500 2074 20 31 31 31 31 31 31 31 31 31 31 31 31 31 31 3	OW. Cife Bid. Bid. Bid. Signature Si	aing. Asked	SALES!  1000 Missouri Pacific Nach., Chat, and F.  1200 New York Centra Nach., Chat, and F.  1200 New York Centra Nach Nac	Open.  S54.  1214.  11. 1214.  121 14.  121 14.  121 14.  121 14.  121 14.  121 14.  122 14.  123 14.  124 14.  124 14.  125 14.  126 14.  126 14.  126 14.  127 14.  126 14.  127 14.  127 14.  128 14.	95% 1211/2 231/2 231/2 1221/2 1221/2 1221/2 1221/2 1221/2 1221/2 311/2 401/2 47 265% 267% 401/4 367/4 37/4 37/4 37/4 37/4 37/4 37/4 37/4 3	Low. 0445 121 120 1215 120 1215 120 1215 120 1215 120 1215 120 1215 120 1215 120 120 1215 120 120 120 120 120 120 120 120 120 120	Bid. 48.  09.48.  13. 1.13. 1.14. 1.25.	ed.
3200 Erie, com. 1900 Erie, let pfd. 1600 Erie; 2d pfd. 600 General Electric 2400 Illinois Central 6001 Louisville and Nashville. 2000 Manhattan. 800 Metro. Street Railwey 1000 Mexican Central 1000 Mo., Kan, and Tex., com.	69 4844 17914 18414 111 14514	6914 69 49 481 17914 177 13434 133 111 110 14514 141 12314 122 1334 181 42 41	60 48 17714 13374 11074 14514 1224 1244 1854	681/4 481/4 1778 134 1111/4 145/4 123 12 10 42	7000 United States Stee 29500 United States Stee 1925 VaCar. Chemical, VaCar. Chemical, VaCar. Chemical, 3000 Wabash, com 1300 Wabash, pfd 400 Western Union 1200 Wisconsin Central, Total sales 435,400	1. pfd . 50% com . 32¼ pfd . 21 . 29¾ . 25½ . 21½ pfd . 47%	121/4 503/4 321/4 213/4 403/4 881/4 211/2 473/8	50 3114 21 3914 88 2114 4714	102 102 102 104 104 104 104 104 104 104 104 104 104	12946 8214 0014 2196 4094 8846 2144 4744

A CONTRACTOR OF THE PROPERTY O	WORLD CONTROL TO A STATE OF THE	Contrate Contract
U. S. refunded 2s, registered. 10514 U. S. refunding 2s, coupon 10544 U. S. 2s, registered. 106 U. S. 3s, boupon 10684 U. S. New 4s, registered 13344 U. S. New 4s, registered 13344 U. S. New 4s, registered 1074 U. S. Oild 4s, registered 1074 U. S. Oild 4s, coupon 1074 U. S. S. registered 1014 U. S. Ss, registered 1014 U. S. Ss, registered 1014 U. S. Ss, coupon 1014 Alchison general 4s 904 Alchison adjustment 4s 90 Atlantic Coast Line 4s 94 Baltimore and Ohlo 4s 102 Baltimore and Ohlo 4s 102 Baltimore and Ohlo 4s 105 Central of Georgia 5s 10616 Central of Georgia 1st Inc. 1014 Central of Georgia 1st Inc. 1015 Central of Georgia 1st Inc. 1015 Central of Georgia 1st Inc. 1015 Chleage and Alton 85s 10616 Chleage and Alton 85s 10616	Chicago, B. and Quincy new 4s. 2244 Chicago, M. and St. Paul gen. 4s. 1094 Chicago, M. and St. Paul gen. 4s. 1094 Chicago, M. Chicago, M. Chicago, M. Chicago, M. Chicago, R. Chicago, R. Chicago, R. Chicago, R. Chicago, C.	Northern Pacific 4s

CONTRACTOR CO.	Brilain, 1,708,280 bales; to France, 590,994 bales; to the Continent, 1,954,512 bales.	
	NEW ORLEANS, I.A., Jan. 22.—COTTON—Spot cotton firm; sales, 3,800 bales, including 300 to arrive and 1,750 ft. or. boselivere. on contracts, 2,000 bales. Do bales, including 300 to arrive and 1,750 ft. or. boselivere. On contracts, 2,000 bales, or. boselivere. On contracts, 2,000 bales, or. boselivere. On the contracts of the contract of the contra	
2		ı

The state of the s	ATTACK PARTICIPATION AND VISION OF THE PARTICIPATION OF THE PARTICIPATIO	
PRODUCE	MARKET.	HE.
NEW YORK, Jan. 23. good business doing. 4.75; Minnesota patents bakers, 33.9954.50. Rivers for fancy and several states of the several	FI.OUR—Steady Winter patent with the control of the	sota soice of the
profit-taking continued steady, net unchanged Sales 145,250 bags. Sugar—Raw, nominal; centrifugal, 96 (est, 5 Confectioners' A, \$4.30; \$5.05; powdered, \$4.55; 8 \$4.70. Boge—Steady; di	fair refining, 227- 11-32c.; refined, cut loaf, \$5.05; crus rranulated, \$1.45; crus bomestic, fair to e	32c.; dull. shed, abes, atra,
Sugar-Taw montal: centralisa of metal: do for metal: centralisa of metal	; Now Orleans, 310 ra creamery, 22c.; 2 te—Quiet; State, 11, colored and w -Strong; State average finest, 21c Lisland, \$2.25; Jc. 11.50@2.75; State 62.59. Peanuts—F 62.59. Peanuts—F	full hite, and rsey, and irm;
to Liverpool, 12c.		
CUICAGO ILL. Jan	23Anxiety by	shor

CHICAGO, ILL. sellers to cover day holiday was lige, to-day in the upturn was aided the buil crowd. Ic. higher, May higher, Provision The leading fur	Close was corn 160	active as strong, up of ged.	demanding with	from May ta %c.	
THE RESERVE THE PERSON NAMED IN	Open.	High.	Low.	Clone.	
WHEAT-No. 2.			9014	100000000000000000000000000000000000000	

May July Sept. COHN- Jan. May July OATH- May July Sept. Miss	T-No. 2.	0034 8116 7719 4847 472	45% 48	9014 8114 7715 4914 4776	911 820 777 45- 49- 471
May July Sept. COHN- Jan. May July OATH- May July Sept. Miss	No. 2.	971 811 472	45% 48	4914 4796	45 49 47
May July Sept. COHN- Jan. May July OATH- May July Sept. Miss	No. 2.	971 811 472	45% 48	4914 4796	45 49 47
Jan. May July OATS- May July Sept, Misss	No. 2.	42 472	45% 48	4914 4796	45 49 47
Jan. May July OATS- May July Sept. Miss	No. 2.	42 472	45% 48	4914 4796	45 49 47
Jan. May July OATS- May July Sept. Miss	No. 2.	42 472	45% 48	4914 4796	43
May July Sept. Misss		375	45% 48 42% 37%	4914 4796	43
May July Sept. Misss		375	4254 3754	47%	
May July Sept. Misss		375	4214 3754	4176	
May July Sept. Misss		375	4254 3754	4176	40
May July Sept. Misss		375	379	4136	
MESS.	PÖRK—I	375	3799		CESTA FE
MESS.	PÖRK-I	33		3776	Children of the
MESS.	PORK-I		3314	3213	32
	Charles of the contract of the	er bbl.	Hart Holling		40 45
Jan.			1111	2421	18.10
May		13.35	13.37	13.30	13.52
LARD-	-Per 100	lbs.		18 CH 19 11 W	10000
Jan.	ALUMENT DON'T		7.32 7.40	2121	7.15
May	gegen bedat part to	7.37	7.33	7.33	7.35
Tuly		7.40	7.40	7.35	7.47
	RIBS-	Por 100	bs.		
Jan.			****	2*21	0, 49
May	1200000000	8.77	6.77	6.73	6.70
Juy	RIBS	6.87	6.87	0.83	0.80
Outat 0	nd stead	v Butt	er-Stead	iv: crea	merie
1507010	dateles	- 1860 19c.	No. 8	spring	whea
7507870	No. 2	red. 89	14 @0294 C.	No.	2 cor
46140	No. 2 v	rellow. 4	Sc. No.	2 oats	, 39 4
203/0	No. 3 W	hite. 300	4014c. N	o. 3 rey	511
Cloud	neding 1	ourley.	38 m 39 c. :	fair to	chil
molting	48di 580	No. 1	flaxsoe	d. \$1.08;	No.
northy	estern. S	1.14: pri	me Time	thy see	d, \$3,
Mous D	nd stead; dairies, No. 2 y No. 3 w ceding 1 , 48@58c ork, per nds. \$7.15	barrel.	\$13.25 P	3.35; la	rd, p
100 11011	nds. \$7.16	: short	ribs side	a (loone	\$6.3
short	olear sl	des (bo	xed), \$6	.75. W	make
basis c	f high	wines,	\$1.27. C	lover, c	ontra
garde.	\$11.25. E	ggs-Ste	ady at 2	577 28c. C	пеене
Steady	nt 10%	10140.	Receipts-	-Wheat,	88.9
bushels	ork, per nds, \$7.15 clear sl of high \$11.25. E at 1057 ; corn, 3	08,500 bus	shels; oa	18, 214,50	O Ditta
els.		Company Daniel	Notation (View		
N. P. S. P. S. P. S.		15 CH -11	7111		
TATA	IMORE.	MD	Jan. 23	FLOUR	-Qui
and an	changed.	Whea	t-Firm:	spot, c	ontra
000 11	e month	094 C	No. 9	read w	Chuter

	NAME OF THE OWNER,	
RICHMOND	PRODUCE	MARKET.
LOUR-Firm	light receipts.	
ORN-Active	and scarce.	mand.

RYB-Steady at unchanged prices.

IAY-Whilst receipts are not running equal the past two weeks the market remains siet and dull.

EGGS-Receipts light; market active.

BUTTER-Very dull; heavy receipts.

PODLTRY-Receipts more liberal and prices OWER. VIRGINIA BACON-Hams active; sides and shoulders quiet; no new bacon as yet on the shoulders quiet; no new pacent market. POTATOES Receipts light; (market firm

d steady.
APPLES-Steady; light receipts.
DRANGIES-Active: light receipts.
AME-Continues active: light receipts.
agon over January 31st.
PROPIERS FOR THE WEEK-Wheat, 41.001
i; rye, 808 bushels; flour, 1,155 barrels; hay,
tone mill offel 987 tons.
STOCK IN ELEVATOR-Wheat, 4,767 bush-
cats, 40,803 bushels,
AuBUst meinth hisL mhehehth hememite
POULTRY-LIVE AND DRESSED.
irkey hens, per lb 16 16
nickers spring small per lb., 13 6 14

2	New Jersey Central gen. 68	10000	
	Hens, small, per lb	11	RATE OF
	Hons, large, per lb	10	7
	Dunks large per lb	13 Q	14
200		12 49 25 48	. 30
4	Roosters, per piece	60 G	75
n	Geese, each		18
r.	Turkeys dressed, undrawn, ib., Ducks, dressed, undrawn, ib.,	15 0	17
.9	Geese, dressed, undrawn, lb	10 0	12
	Chickens, dressed, drawn, lb	12 6	14
	Turkey hens, drawn, lb	18 @	20
6	Turany gobblers, drawn, Ib	16 8	18
0	Chickons, small, drawn, Ib	14 8	16 13
n e	Chickens, large, drawn, lb	12 0	11
	Hens, small, drawn, lb	11 6	12
t	Hens, large, drawn, lb	13 6 11 6 16 6	18
C	Ducks, large, fat, drawn, lb Geese, large, fat, drawn, lb	12 0	13
1.	Geese, mige, tat, district		than
t	Undrawn poultry 1@2c. pound	1502	Lilan
1	drawn.	FA::11:5070	SERIES.
13	DRESSED HOGS.	TOUR AST	THE WAY
	Small, mer lb	6	
1.5	Choice, large, per lb	6440	0
	Rough stock, per lb	6 0	5 7
-8	Veals GAME.	0	2016. 1990

Nearby, per doz. 25
Other sections, per doz. 25
Barrels and boxes 22
FRUITS AND VEGETABLES.
APPLES-

APPLES—
Per bbl., fancy hand pk. 2.50 @ 3.00
Per bbl., choice hand pk. 2.55 @ 2.50
Per bbl., medium 15.0 @ 2.50
Per barrel, common 100 @ 1.25
ORANGES—Florida, per box 2.75 @ 3.00
Wind tails and green 2.00 @ 2.25
LEMONS—Per box 2.76 @ 3.00
BLACK PEAS 85 @ 95

HAY.

Lose-pressed, large bales... 9.50 @ 10.0 Load your cars so that hay at doors represents contents, and thus avoid rejections.

Family, fancy
Family, patent choice to fancy.
Choice extra
Extra
Superfine

No. 2 white
No. 3 white
No. 3 white
No. 2 mixed
No. 3 mixed
White corn. Va. bas lots
OATS.

FLOUR.

Country botton, sacked... 20,00 @ 21.00 Brun ... 20,00 WHEAT. 98 @ 29

MISCELLANEOUS,

| MISCELLANEOUS. | HIDES. | Dry filmi, per lb. | 11 0 12 | Dry salted, per lb. | 10 4 14 | Green salted, per lb. | 652 6 | Dry tlini, calf skins, per lb. | 9 4 10 | Sheep skins | 55 0 50 | Green salted, calf skins. | 55 0 50 | Green salted, calf skins. | 55 0 50 | Green salted, calf skins. | 55 0 50 | Green salted, calf skins. | 55 0 50 | Sheep skins | 55 0 50 | Green salted, calf skins. | 55 0 50 | Sheep skins | 55 0 50 | Sheep skins

COUNTRY PRODUCE—WHOLESALE,
BUCKWHEAT FLOUR-Lb.... 8 @

ool-ub washed free of burrs..., Inwashed, free of burrs..., terino, unwashed urry, 2 to 8 per lb. less OTB-

TSsee per 1b.
single, per 1b.
single, per 1b.
y apple, per 1b.
ue plak, per 1b.
id ginger, free of abre.
id ginger, natural.
NUTS-Farmers, per 1b.
ON-

n poultry 1@2c. pound less th	
DRESSED HOOS.  er lb	CORN- White, Va. bag lots.  No. 2 white (car lots).  No. 3 white (car lots).  No. 2 mixed (car lots).  CATS- CATS- CATS- CATS- No. 3 mixed (car lots).  No. 3 mixed (car lots).  No. 3 mixed (car lots).  No. 2 white (car lots).  Viner seed (bag lots).
BUTTER.  mily packed	CATTLE MARKETS.  RICHMOND LIVE STOCK MARKETS.  (Sales at Union, Stock Yards.  Richmond, Va., Jan.  Receipts for the week ending Month (CATTLE—Receipts, 383 head; mark

RICHMOND GRAIN MARKET.

Richmond, Va., Jan. 23, 1904. QUOTATIONS.

CINCINNATI. O., Jan. 23.—HOGS—Active and higher at \$3.5935.20. Cattle—Steady at \$210 4.59. Sheep—Strong at \$2.2564.00. Lambs— Strong at \$3.5063.60.

BALTIMORE, MD., Jan. 23.—CALVES—Choice, light veals, per pound, 665%c.; good veal, per pound, 665%c.; good veal, per pound, 6c.; poor to good, per head, 35(9),00. Heef Cattle-Young, fat steers weighing 1,000 to 1,200 pounds, 31,60%c. per pound; 202%c.; bulls, per pound; 202%c.; bulls, per pound; 202%c.; bulls, per pound, 202%c.; length of the pounds, 202%c.; length of the pounds; poor thin, rough, 14,60%c. per pound; poor, to do thucks, per pound, 263%c., as

	fi@1.50; old bucks, per pound, 263%a, as to quality and weight.
3	TOBACCO MARKET.
66	Richmond, Va., Jan. 23, 1904.
SOLD STATE OF STATE O	Dark Fired Tobacco-New: Receipts increasing: nurket active at prices quoted. Od: Receipts and offerings very light and market very quiet; but little doing. Brights-Quiet, but firm; light receipts, Sun-Cured-He-eipts more liberal this week; market active at unichanged quotations.
ß.	DARK FIRED TOBACCO-NEW.
	Lugs 3.00 GF 4.00  Bhort to medium leaf. 4.00 GF 5.50  Long leaf . 5.50 GF 5.00  Selections and wrappers 8.00 GE 25.00  DARK FIRED TOHACCO—REORDERED.
	Luga, common to good 4.00 G 4.75
	Medium leaf 6.00 @ 7.00
5	Wrappers and selection 10.00 @ 13.00
ĕ	Medium 8.00 @ 10.00
	Fine RS—Common 10.00 6 12.00 CUTTERS—Common 12.00 6 13.00 M 13.00 6 13.00
	Fine 15.00 @ 17.60
	FILLERS-Common 6.00 @ 7.00
100 miles	Medium 8.00 9.00 Good 9.00 9.00 Fine 12.00 6 14.00
4	WRAPPERS—Common 14.00 @ 18.00 Medium 18.00 @ 25.00 Good 27.00 @ 35.00
	Fine
	Primings, new
	Wrappers 12.00 @ 17.00

### MISCELLANEOUS MARKETS.

PEANUT MARKET.

NORFOLK. VA., Jan. 23.—PEANUTS
Farmers' market firmer. Funcy, 3½c., strictly
orime, 84g33c.; prime 2543c.) common, 156
15c.
PETERFBURG, VA., Jan. 21.—PEANUTS—
Spanish, 50g83c.; machine picked, 2-2
15c.
PETERFBURG, VA., Jan. 21.—PEANUTS—
Spanish, 50g83c.; Market firm, stock light
fancy; market steady.

DRY GOODS MARKET.

NEW YORK, Jan. 23.—In the dry goods
market the week closes with buyers taking a
fair emount of goods and sellers obtaining.

# JOHN L. WILLIAMS & SONS.

BANKERS, RICHMOND, VA., SOUTHERN INVESTMENT

MUNICIPAL BONDS A SPECIALTY.
Correspondence invited.

asking prices. Jobbers report a better feeling in staple goods and anticipate a more active demand with the coming week.

NAVAL STORES.

WILMINGTON, N. C., Jan. 23.—SPIRITS
TURPENTINE—Nothins doing receipts, 26
casks. Rosin—Firm at \$1.0; receipts, 25.0
barrels. Tar—Firm at \$1.0; receipts, 15.0
barrels. Tar—Firm at \$1.0; receipts, 15.0
barrels. Crude Turpentine—Firm at \$1.00
casks. Rosin—Standy at \$2.0
TURPENTINE—STANDARD CO. C., Jan. 23.—TURPENTINE—
Dull, at \$50.1 receipts, 120 cisks; exports, 53
casks. Rosin—Firm; receipts, 2830 barrels;
sales, 3.533 barrels; exports, 4,122 barrels. NAVAL STORES.

COTTONSEED OIL MARKET.

NEW YORK, Jan. 23.—Cottonseed oil the on better demand from jobbers Prime end. 6. o. b. mills. 26. prime aumner yello addigentation, of the prime aumner yellow, including white, 394-6...; prime winter yellow 1942.

MARINE INTELLIGENCE.

PORT OF RICHMOND, JAN. 28, 1994.

ARRIVED.

Steamer Pocahontas, Graves, Norfolk and James river landings, morcandise and passengers, Virginia Navigation Company.

Steamer Ocracoko, Earl, Norfolk, merchandise and passengers, Old Dominion line.

SAILED. .Steamer Ocracoko, Earl, Norfolk, merchan lise and passengers, Old Deminion line.

PORT NEWPORT NEWS, JAN. 28, 1904. ARRIVED. ner Asemcion Delarranga, Baltime. SAILED.

Steamer Assemcion Delarranga, Fernandina, Schooner Margurite, Fall River, Schooner Martha P. Small, Boston.

### COTTON.

Developments this week have shown that the buil leaders have the Cotton attaket entirely under their control. Prices continue to travel the upward road with opinions on the cotton subject not much clearer than heretofore. New high records are of almost daily occurrence, and the advance, while not vicient, is persistent in its course, not as yet having met with any decided opposition.

Buy cotton on all reactions,

### STOCKS.

Money is in abundance. The earnings of the prominent railroad systems are up to expectations, and general business is good. These three factors are arrayed ageinst the temporary bearish influence of the Russian-Japanese troubles, and the Northern Securities' suits, and a conservative view to take is that in the event of war between Russia and Japan or an adverse decision against the Northern Securities Company would be that the market of the strong bull argument of easy money, general presperity and increased railroad earnings must tell in the long run, and shrewd ludges in the market are advising purchates on any reactions rather than selling on the bulges.

We still adhere to the long side of the market, believing that such stocks as Fenn. Southern Pr., U. P., Atchisons, R. I. Issues, B. R. T., Copper, St. Paul, U. S. Pr., and V.-C. may safely be bought on any recession for a substantial advance.

#### WHEAT.

The most expert judges claim that the prospect for new crop of winter is rather discuraging, especially in the Southwest and predict ONE DOLLAR per bushel for the May option. BUY WHEAT.

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